

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$6,839,252.64	\$6,839,252.64
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,977.01	\$1,977.01
Administrative Expense	(\$64.74)	(\$64.74)
Investment Expense	(\$30.29)	(\$30.29)
Investment Manager Fees	(\$7.23)	(\$7.23)
IFA Loan Repayment	(\$860.74)	(\$860.74)
Realized Gain/Loss	\$344.16	\$344.16
Unrealized Gain/Loss	\$353,693.87	\$353,693.87
Ending Balance	\$7,194,304.68	\$7,194,304.68

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	11.86%	10/03/2022

BETHALTO POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$12,094.06	\$12,094.06
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$11,342.81)	(\$11,342.81)
Income	\$10.16	\$10.16
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$409.16	\$409.16
Unrealized Gain/Loss	\$108.81	\$108.81
Ending Balance	<u>\$1,279.38</u>	<u>\$1,279.38</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,385.162	1,385.162
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(1,244.561)	(1,244.561)
Ending Units	<u>140.602</u>	<u>140.602</u>
Period Beginning Net Asset Value per Unit	\$8.731284	\$8.731284
Period Ending Net Asset Value per Unit	\$9.101082	\$9.101082

**Performance Summary:**

BETHALTO POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.23%	4.23%	4.23%	N/A	N/A	N/A	N/A	11.10%	10/14/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

BETHALTO POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$6,827,158.58	\$6,827,158.58
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$11,342.81	\$11,342.81
Income	\$1,966.85	\$1,966.85
Administrative Expense	(\$64.74)	(\$64.74)
Investment Expense	(\$30.29)	(\$30.29)
Investment Manager Fees	(\$7.23)	(\$7.23)
IFA Loan Repayment	\$0.00	(\$860.74)
Realized Gain/Loss	(\$65.00)	(\$65.00)
Unrealized Gain/Loss	\$353,585.06	\$353,585.06
Ending Balance	<u>\$7,193,025.30</u>	<u>\$7,193,025.30</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	719,870.856	719,870.856
Unit Purchases from Additions	1,140.907	1,140.907
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>721,011.763</u>	<u>721,011.763</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

**Performance Summary:**

BETHALTO POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	11.21%	10/21/2022

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**Statement of Transaction Detail for the Month Ending 01/31/2023**

**BETHALTO POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>Transition Pool</b>				
01/24/2023	Transfer out to IPOPIF Pool	(11,237.13)	9.113943	(1,232.9603)
01/27/2023	Transfer out to IPOPIF Pool	(105.68)	9.110169	(11.6002)
<b>IPOPIF Pool</b>				
01/24/2023	Transfer in from Transition Pool	11,237.13	9.941413	1,130.3353
01/27/2023	Transfer in from Transition Pool	105.68	9.996201	10.5720